

# Why a Fixed Annuity?

## Principal guarantee

With some annuities your principal is 100% guaranteed by the issuing insurance company.<sup>1</sup>

## Yields

Rates are guaranteed by the issuing insurance company for a specific period of time.<sup>1</sup>  
Your interest rate can never fall below the guaranteed minimum rate.<sup>1</sup>

## Liquidity

Many annuities allow you to withdraw a portion of your money each contract year free of withdrawal charges.<sup>2</sup>

## Income options

Annuities can provide a guaranteed income for life or for specific periods of time for you and for your spouse.<sup>1</sup>

## No up-front sales charge

100% of your contributions go to work immediately.

## ProFlex<sup>SM</sup> Annuity

**A flexible-premium, tax-deferred fixed annuity issued and guaranteed by  
The Variable Annuity Life Insurance Company - VALIC**

### New Money Interest Rates (as of June 1, 2009)

#### **Guaranteed interest rate 5.75%**

Current one-year interest rate for deposits into ProFlex as of 6/1/2009. This rate includes a 2.00% bonus rate.\*

#### **Minimum guaranteed rate 3.00%**

Your contract offers a minimum guaranteed interest rate.

\*The bonus rate is payable only during the first year on deposits. After the first year, the company intends to pay the initial rate less the bonus rate. This intended interest rate for 2009 is not guaranteed and is subject to change. The company declares a new interest rate at the beginning of each month and guarantees that all new deposits received during that month will earn that month's interest rate for the remainder of that calendar year. The company's current practice of declaring a bonus rate for the first year is not guaranteed for future premiums. The current practice (which is not guaranteed) is that each month's deposits will continue to earn that month's current interest rate for one additional calendar year. Thereafter, the deposit and related interest will be consolidated with deposits and interest credited during earlier periods. These consolidated amounts will earn a "pool rate" that the company declares each January 1 and guarantees for the remainder of the calendar year.

<sup>1</sup> This and all guarantees mentioned are subject to the claims-paying ability of the Life Insurance Company.

<sup>2</sup> Withdrawals made prior to age 59½ may be subject to a 10% federal penalty tax. The information contained herein is general to fixed annuities.

**VALIC and Lincoln Investment are independently owned and each is responsible for its own business.**